

BRS Neupane & Co.
Chartered Accountants
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**BRS Neupane
& Co.**

Independent Correspondent Firm to Deloitte Touche Tohmatsu

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements and related schedules thereto of **Energy Sector Assistance Programme (ESAP) implemented by Alternative Energy Promotion Centre (AEPC)**, which comprise the Fund Accountability Statement for the period from **1st January 2012 to 31st December 2012** and a summary of accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with General Accepted Accounting Principles and relevant practices. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of Fund Accountability Statement that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position and performance of **Energy Sector Assistance Programme (ESAP) implemented by Alternative Energy Promotion Centre (AEPC)** from **1st January 2012 to 31st December 2012** in accordance with General Accepted Accounting Principles and relevant practices.

Date: 28th July 2013
Place : Kathmandu, Nepal


CA. Anup K. Shrestha
Managing Partner



Energy Sector Assistance Program (ESAP-II)
Funded by Danida, Norway, KfW, DFID & GoN
Fund Accountability Statement (Consolidated)
1 January 2012 to 31 December 2012

Figures in NRs

S.No.	Particulars	Sch	Funds Received upto 31 December 2011	Funds Received from 1 January to 31 December 2012	Funds Received upto 31 December 2012
I. Sources of Funds:					
a	Interphase Fund Transfer		78,813,294.16	-	78,813,294.16
b	Opening Balance		-	2,108,311,070.41	-
c	Funds Received (c1+c2+c3+c4+c5) from:		5,146,926,341.01	83,054,649.72	5,229,980,990.73
c1	DANIDA	1.1	2,004,669,804.35	(58,740.00)	2,004,611,064.35
c2	Norway	1.2	2,035,119,305.95	(296,000,000.00)	1,739,119,305.95
c3	KfW	1.3	477,765,846.71	211,912,389.72	689,678,236.43
c4	DFID	1.4	235,060,000.00	-	235,060,000.00
c5	GoN (Matching Contribution)	1.5	394,311,384.00	167,201,000.00	561,512,384.00
d	Program Miscellaneous Income	2.1	90,899,438.82	99,864,419.58	190,763,858.40
e	Bank Interest	2.2	62,405,000.56	57,152,396.02	119,557,396.58
	Total Available Funds, A= (a+b+c+d+e)		5,379,044,074.55	2,348,382,535.73	5,619,115,539.87
II. Expenditures:					
S.No.	Particulars (Expense-heads as per Budget-lines)	Sch	Expenditure upto 31 December 2011	Expenditure from 1 January to 31 December 2012	Expenditure upto 31 December 2012
10	Institutional Strengthening of Rural Energy Center (ISREC)	3	270,839,546.38	127,463,376.28	398,302,922.66
20	Rural Energy Fund(REF)	4	2,129,730,552.67	2,001,671,827.06	4,131,402,379.73
30	Technical Support	5	611,124,678.28	190,126,137.81	801,250,816.09
31	Biomass Energy Component (BEC)	5.1	323,960,412.78	87,664,999.87	411,625,412.65
32	Solar Energy Component(SEC)	5.2	96,832,185.92	34,003,751.67	130,835,937.59
33	Mini Grid Rural Electrification Component (MGREC)	5.3	190,332,079.58	68,457,386.27	258,789,465.85
---	Recurrent Costs & Exchange Difference (Gain/Loss)	5.4	35,550,297.16	(8,286,840.60)	27,263,456.56
40	Kailali Kanchanpur Rural Electrification Project (KKREP)	6	223,487,929.65	-	223,487,929.65
	Total Application of Funds, B= (10+20+30+---+40)		3,270,733,004.14	2,310,974,500.55	5,581,707,504.69
	Fund Balance (A-B)		2,108,311,070.41	37,408,035.18	37,408,035.18
III: Fund Balance (A-B) represented by:					
	Details of Fund Balance				
f	Cash at Bank	7	2,103,527,871.61	29,057,913.31	
g	Cash in Hand	8	22,305.00	-	
h	Advance and Receivables	9	5,117,471.73	10,384,890.96	
i	Payables	10	(356,577.93)	(2,034,769.09)	
	Total (f+g+h+i)	11	2,108,311,070.41	37,408,035.18	

Notes to Fund Accountability Statement 12 -
Schedules 1-12 are integral parts of this Fund Accountability Statement

Shiba Lal Rawat
Admin and Finance Assistant

Rohit B Shrestha
On behalf of Chief Adviser, ESAP

Prof. Dr. Govind Raj Pokharel
Executive Director, AEPC

As per our report of even date

CA. Gyanendra Bahadur Bhari
Partner
BRS Neupane & Co. Chartered Accountants

Date:
Place:

Energy Sector Assistance Program (ESAP-II)
Funded by Danida, Norway, KfW, DFID & GoN
Fund Accountability Statement - Solitary Danida Fund
1 January 2012 to 31 December 2012

Figures in NRs

S.No.	Particulars	Sch	Funds Received upto 31 December 2011	Funds Received from 1 January to 31 December 2012	Funds Received upto 31 December 2012
I. Sources of Funds:					
a	Interphase Fund Transfer		64,785,698.65	-	64,785,698.65
b	Opening Balance		-	831,501,315.13	-
c	Funds Received (c1+c2+c3+c4+c5) from:		2,004,669,804.35	(58,740.00)	2,004,611,064.35
c1	DANIDA	1.1	2,004,669,804.35	(58,740.00)	2,004,611,064.35
c2	Norway	1.2	-	-	-
c3	KfW	1.3	-	-	-
c4	DFID	1.4	-	-	-
c5	GoN (Matching Contribution)	1.5	-	-	-
d	Program Miscellaneous Income	2.1	-	-	-
e	Bank Interest	2.2	5,014,157.65	1,005,093.96	6,019,251.61
	Total Available Funds, A= (a+b+c+d+e)		2,074,469,660.65	832,447,669.09	2,075,416,014.61
II. Expenditures:					
S.No.	Particulars (Expense-heads as per Budget-lines)	Sch	Expenditure upto 31 December 2011	Expenditure from 1 January to 31 December 2012	Expenditure upto 31 December 2012
10	Institutional Strengthening of Rural Energy Center (ISREC)	3	270,777,563.50	123,532,940.51	394,310,504.01
20	Rural Energy Fund (REF) after Sch 2.1 & 2.2 Adj	4	464,033,590.96	673,442,567.61	1,137,476,158.57
30	Technical Support (5.1+5.2+5.3-Sch 2.2 Note)	5	287,787,190.56	83,908,098.34	371,695,288.90
31	Biomass Energy Component (BEC)	5.1	156,352,849.44	40,184,508.41	196,537,357.85
32	Solar Energy Component (SEC)	5.2	42,788,736.01	13,308,137.31	56,096,873.32
33	Mini Grid Rural Electrification Component (MGREC)	5.3	88,645,605.11	30,415,452.61	119,061,057.72
---	Recurrent Costs & Exchange Difference (Gain/Loss)	5.4	16,882,070.85	(4,143,420.30)	12,738,650.55
40	Kailali Kanchanpur Rural Electrification Project (KKREP)	6	203,487,929.65	-	203,487,929.65
	Total Application of Funds, B= (10+20+30+---+40)		1,242,968,345.52	876,740,186.15	2,119,708,531.67
	Fund Balance (A-B)		831,501,315.13	(44,292,517.06)	(44,292,517.06)
III: Fund Balance (A-B) represented by:					
	Details of Fund Balance				
f	Cash at Bank	7	58,271,952.58	10,185,343.36	
g	Cash in Hand	8	22,305.00	-	
h	Advance and Receivables	9	(18,991,823.98)	(54,477,860.42)	
i	Payables	10	(1,191,197.12)	-	
j	Danida Committed Fund in Tech & REF Basket A/C	11	793,390,078.65	0.00	
	Total (f+g+h+i)	11	831,501,315.13	(44,292,517.06)	

Notes to Fund Accountability Statement 12
Schedules 1-12 are integral parts of this Fund Accountability Statement

Shiba Lal Rawat
Admin and Finance Assistant

Rohit B Shrestha
On behalf of Chief Adviser, ESAP

Prof. Dr. Govind Raj Pokharel
Executive Director, AEPC

As per our report of even date

CA. Gyanendra Bahadur Bhari
Partner
BRS Neupane & Co. Chartered Accountants

Date:
Place:

Energy Sector Assistance Program (ESAP-II)
Funded by Danida, Norway, KfW, DFID & GoN
Fund Accountability Statement - Solitary Norway Fund
1 January 2012 to 31 December 2012

Figures in NRs

S.No.	Particulars	Sch	Funds Received upto 31 December 2011	Funds Received from 1 January to 31 December 2012	Funds Received upto 31 December 2012
I. Sources of Funds:					
a	Interphase Fund Transfer		14,027,595.51		14,027,595.51
b	Opening Balance			1,276,809,755.28	
c	Funds Received (c1+c2+c3+c4+c5) from:		2,035,119,305.95	(296,000,000.00)	1,739,119,305.95
c1	DANIDA	1.1	-	-	-
c2	Norway	1.2	2,035,119,305.95	(296,000,000.00)	1,739,119,305.95
c3	KfW	1.3	-	-	-
c4	DFID	1.4	-	-	-
c5	GoN (Matching Contribution)	1.5	-	-	-
d	Program Miscellaneous Income	2.1	-	-	-
e	Bank Interest	2.2	-	-	-
	Total Available Funds, A= (a+b+c+d+e)		2,049,146,901.46	980,809,755.28	1,753,146,901.46
II. Expenditures:					
S.No.	Particulars (Expense-heads as per Budget-lines)	Sch	Expenditure upto 31 December 2011	Expenditure from 1 January to 31 December 2012	Expenditure upto 31 December 2012
10	Institutional Strengthening of Rural Energy Center (ISREC)	3	61,982.88	3,930,435.77	3,992,418.65
20	Rural Energy Fund (REF) after Sch 2.1 & 2.2 Adj	4	464,033,590.97	814,992,097.24	1,279,025,688.21
30	Technical Support (5.1+5.2+5.3-Sch 2.2 Note)	5	289,573,346.02	84,330,090.34	373,903,436.36
31	Biomass Energy Component (BEC)	5.1	156,352,849.44	40,184,508.41	196,537,357.85
32	Solar Energy Component (SEC)	5.2	42,788,736.01	13,399,631.31	56,188,367.32
33	Mini Grid Rural Electrification Component (MGREC)	5.3	90,431,760.57	30,745,950.61	121,177,711.18
---	Recurrent Costs & Exchange Difference (Gain/Loss)	5.4	18,668,226.31	(4,143,420.30)	14,524,806.01
40	Kailali Kanchanpur Rural Electrification Project (KKREP)	6	-	-	-
	Total Application of Funds, B= (10+20+30+---+40)		772,337,146.18	899,109,203.04	1,671,446,349.22
	Fund Balance (A-B)		1,276,809,755.28	81,700,552.24	81,700,552.24
III: Fund Balance (A-B) represented by:					
	Details of Fund Balance				
f	Cash at Bank	7	-	18,872,569.95	
g	Cash in Hand	8	-	-	
h	Advance and Receivables	9	-	64,862,751.38	
i	Payables	10	-	(2,034,769.09)	
j	Norwegian Committed Fund in Tech & REF Basket A/C	11	1,276,809,755.28	-	
	Total (f+g+h+i)	11	1,276,809,755.28	81,700,552.24	

Notes to Fund Accountability Statement 12
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Shiba Lal Rawat
Admin and Finance Assistant

Rohit B Shrestha
On behalf of Chief Adviser, ESAP

Prof. Dr. Govind Raj Pokharel
Executive Director, AEPC

As per our report of even date

CA. Gyanendra Bahadur Bhari
Partner
BRS Neupane & Co. Chartered Accountants

Date:
Place:

Energy Sector Assistance Program (ESAP-II)
Funded by Danida, Norway, KfW, DFID & GoN
Fund Accountability Statement - Solitary KfW Fund
1 January 2012 to 31 December 2012

Figures in NRs

S.No.	Particulars	Sch	Funds Received upto 31 December 2011	Funds Received from 1 January to 31 December 2012	Funds Received upto 31 December 2012
I. Sources of Funds:					
a	Interphase Fund Transfer		-	-	-
b	Opening Balance		-	-	-
c	Funds Received (c1+c2+c3+c4+c5) from:		477,765,846.71	211,912,389.72	689,678,236.43
c1	DANIDA	1.1	-	-	-
c2	Norway	1.2	-	-	-
c3	KfW	1.3	477,765,846.71	211,912,389.72	689,678,236.43
c4	DFID	1.4	-	-	-
c5	GoN (Matching Contribution)	1.5	-	-	-
d	Program Miscellaneous Income	2.1	-	-	-
e	Bank Interest	2.2	-	-	-
	Total Available Funds, A= (a+b+c+d+e)		477,765,846.71	211,912,389.72	689,678,236.43
II. Expenditures:					
S.No.	Particulars (Expense-heads as per Budget-lines)	Sch	Expenditure upto 31 December 2011	Expenditure from 1 January to 31 December 2012	Expenditure upto 31 December 2012
10	Institutional Strengthening of Rural Energy Center (ISREC)	3	-	-	-
20	Rural Energy Fund(REF)	4	477,765,846.71	211,912,389.72	689,678,236.43
30	Technical Support	5	-	-	-
31	Biomass Energy Component (BEC)	5.1	-	-	-
32	Solar Energy Component(SEC)	5.2	-	-	-
33	Mini Grid Rural Electrification Component (MGREC)	5.3	-	-	-
---	Recurrent Costs & Exchange Difference (Gain/Loss)	5.4	-	-	-
40	Kailali Kanchanpur Rural Electrification Project (KKREP)	6	-	-	-
	Total Application of Funds, B= (10+20+30+---+40)		477,765,846.71	211,912,389.72	689,678,236.43
	Fund Balance (A-B)		-	-	-
III: Fund Balance (A-B) represented by:					
	Details of Fund Balance				
f	Cash at Bank	7	-	-	-
g	Cash in Hand	8	-	-	-
h	Advance and Receivables	9	-	-	-
i	Payables	10	-	-	-
	Total (f+g+h+i)	11	-	-	-

Notes to Fund Accountability Statement 12
Schedules 1-12 are integral parts of this Fund Accountability Statement

Shiba Lal Rawat
Admin and Finance Assistant

Rohit B Shrestha
On behalf of Chief Adviser, ESAP

Prof. Dr. Govind Raj Pokharel
Executive Director, AEPC

As per our report of even date

CA. Gyanendra Bahadur Bhari
Partner
BRS Neupane & Co. Chartered Accountants

Date:
Place:

Energy Sector Assistance Program (ESAP-II)
Funded by Danida, Norway, KfW, DFID & GoN
Fund Accountability Statement - Solitary DFID Fund
1 January 2012 to 31 December 2012

Figures in NRs

S.No.	Particulars	Sch	Funds Received upto 31 December 2011	Funds Received from 1 January to 31 December 2012	Funds Received upto 31 December 2012
I. Sources of Funds:					
a	Interphase Fund Transfer		-	-	-
b	Opening Balance		-	-	-
c	Funds Received (c1+c2+c3+c4+c5) from:		235,060,000.00	-	235,060,000.00
c1	DANIDA	1.1	-	-	-
c2	Norway	1.2	-	-	-
c3	KfW	1.3	-	-	-
c4	DFID	1.4	235,060,000.00	-	235,060,000.00
c5	GoN (Matching Contribution)	1.5	-	-	-
d	Program Miscellaneous Income	2.1	-	-	-
e	Bank Interest	2.2	-	-	-
	Total Available Funds, A= (a+b+c+d+e)		235,060,000.00	-	235,060,000.00
II. Expenditures:					
S.No.	Particulars (Expense-heads as per Budget-lines)	Sch	Expenditure upto 31 December 2011	Expenditure from 1 January to 31 December 2012	Expenditure upto 31 December 2012
10	Institutional Strengthening of Rural Energy Center (ISREC)	3	-	-	-
20	Rural Energy Fund(REF)	4	235,060,000.00	-	235,060,000.00
30	Technical Support	5	-	-	-
31	Biomass Energy Component (BEC)	5.1	-	-	-
32	Solar Energy Component(SEC)	5.2	-	-	-
33	Mini Grid Rural Electrification Component (MGREC)	5.3	-	-	-
---	Recurrent Costs & Exchange Difference (Gain/Loss)	5.4	-	-	-
40	Kailali Kanchanpur Rural Electrification Project (KKREP)	6	-	-	-
	Total Application of Funds, B= (10+20+30+---+40)		235,060,000.00	-	235,060,000.00
	Fund Balance (A-B)		-	-	-
III: Fund Balance (A-B) represented by:					
	Details of Fund Balance				
f	Cash at Bank	7	-	-	-
g	Cash in Hand	8	-	-	-
h	Advance and Receivables	9	-	-	-
i	Payables	10	-	-	-
	Total (f+g+h+i)	11	-	-	-

Notes to Fund Accountability Statement 12
Schedules 1-12 are integral parts of this Fund Accountability Statement

Shiba Lal Rawat
Admin and Finance Assistant

Rohit B Shrestha
On behalf of Chief Adviser, ESAP

Prof. Dr. Govind Raj Pokharel
Executive Director, AEPC

As per our report of even date

CA. Gyanendra Bahadur Bhari
Partner
BRS Neupane & Co. Chartered Accountants

Date:
Place:

Energy Sector Assistance Programme (ESAP II)

Fund received from Danida

Schedule 1.1

Figures in DKK and NRs

S. No	Particulars	Up to 31 Dec 2011		1 Jan to 31 Dec 2012		Up to 31 Dec 2012	
		DKK	NRs	DKK	NRs	DKK	NRs
1	Accumulated Fund Received	149,699,427.88	2,004,669,804.35	-	-	149,699,427.88	2,004,669,804.35
II	Fund Received for the Period:						
a	Generator Diesel Bills for Niels J Thomsen - 31 Dec 2012			(4,034.34)	(58,740.00)	(4,034.34)	(58,740.00)
	Total	149,699,427.88	2,004,669,804.35	(4,034.34)	(58,740.00)	149,695,393.54	2,004,611,064.35

Energy Sector Assistance Programme (ESAP II)

Fund received from Norway

Schedule 1.2

Figures in NOK and NRs

S. No	Particulars	Up to 31 Dec 2011		1 Jan to 31 Dec 2012		Up to 31 Dec 2012	
		NOK	NRs	NOK	NRs	NOK	NRs
1	Accumulated Fund Received	165,575,000.00	2,035,119,305.95			165,575,000.00	2,035,119,305.95
	Fund Transferred to NRREP - V.N. 1120C dated 30.11.2012				(296,000,000.00)	-	-
	Total	165,575,000.00	2,035,119,305.95	-	(296,000,000.00)	165,575,000.00	1,739,119,305.95

Energy Sector Assistance Programme (ESAP II)

Fund received from KfW

Schedule 1.3

Figures in Euro and NRs

S. No	Particulars	Up to 31 Dec 2011		1 Jan to 31 Dec 2012		Up to 31 Dec 2012	
		Euro	NRs	Euro	NRs	Euro	NRs
1	Accumulated Fund Received	4,764,724.01	477,765,846.71			4,764,724.01	477,765,846.71
2	Fund Received for the period: V.N 508E/30.05.2012			1,915,952.00	211,912,389.72	-	-
						1,915,952.00	211,912,389.72
						-	-
						-	-
						-	-
	Total	4,764,724.01	477,765,846.71	1,915,952.00	211,912,389.72	6,680,676.01	689,678,236.43

Energy Sector Assistance Programme (ESAP II)

Fund received from DFID

Schedule 1.4

Figures in Sterling Pound and NRs

S. No	Particulars	Up to 31 Dec 2011		1 Jan to 31 Dec 2012		Up to 31 Dec 2012	
		Pound	NRs	Pound	NRs	Pound	NRs
1	Accumulated Fund Received	2,000,000.00	235,060,000.00	-	-	2,000,000.00	235,060,000.00
				-	-	-	-
	Total	2,000,000.00	235,060,000.00	-	-	2,000,000.00	235,060,000.00

Energy Sector Assistance Programme (ESAP II)

Matching Contribution from GoN - Subsidy

Schedule 1.5

Figures In NRs

S. No	Particulars	Up to 31 Dec 2011	1 Jan to 31 Dec 2012	Up to 31 Dec 2012
	Matching Fund from GON (10%)	394,311,384.00	167,201,000.00	561,512,384.00
	Total	394,311,384.00	167,201,000.00	561,512,384.00

Energy Sector Assistance Programme (ESAP II)
Internal Inter-component Fund Re-allocation

Schedule 1.6

Figures in NRs

S. No	Particulars	Up to 31 Dec 2011		1 Jan to 31 Dec 2012		Up to 31 Dec 2012	
		Debit	Credit	Debit	Credit	Debit	Credit
	Rural Energy Fund-2008	15,658,651.95		-		15,658,651.95	-
	Institutional Strengthening of Rural Energy (ISREC) -		15,658,651.95		-	-	15,658,651.95
						-	-
	Rural Energy Fund	52,360,600.00		-		52,360,600.00	-
	Fund Transferred to REF Basket-2009		52,360,600.00		-	-	52,360,600.00
						-	-
	Biomass Energy Component (BEC)	10,000,000.00		-		10,000,000.00	-
	Solar Energy Component (SEC)	10,000,000.00		-		10,000,000.00	-
	Mini Grid Rural Electrification Component (MGREC)	10,000,000.00		-		10,000,000.00	-
	Fund Transferred to Technical Support Basket		30,000,000.00		-	-	30,000,000.00
						-	-
	Rural Energy Fund (Subsidy)	42,165,400.00		-		42,165,400.00	-
	Institutional Strengthening of Rural Energy Sector (ISRESC)		42,165,400.00		-	-	42,165,400.00
						-	-
	Biomass Energy Component (BEC)	8,800,428.56		-		8,800,428.56	-
	Solar Energy Component (SEC)	8,800,428.56		-		8,800,428.56	-
	Mini Grid Rural Electrification Component (MGREC)	8,800,428.56		-		8,800,428.56	-
	Fund Transferred to Technical Support Basket		26,401,285.68		-	-	26,401,285.68
						-	-
	Institutional Strengthening of Rural Energy (ISREC)	334,009.71		-		334,009.71	-
	Rural Energy Fund	19,353,883.44		-		19,353,883.44	-
	Solar Energy Component (SEC)		185.54		-	-	185.54
	Biomass Energy Component (BEC)		263.32		-	-	263.32
	Received from Danida		32,129.00		-	-	32,129.00
	Rural Energy Fund		19,655,315.29		-	-	19,655,315.29
	Total	186,273,830.77	186,273,830.77	-	-	186,273,830.77	186,273,830.77

Energy Sector Assistance Programme (ESAP II)
Program Miscellaneous Income

Schedule 2.1

Figures In NRs

S. No	Particulars	Up to 31 Dec 2011			Total upto 31 Dec 2011	1 Jan to 31 Dec 2012		Total for 2012	upto 31 Dec 2012
		Danida	Danida+Norway	GoN/NEA		Danida	Danida+Norway		
1	Amount Received From								
	Miscellaneous Income	-	70,899,438.82		70,899,438.82		99,864,419.58	99,864,419.58	170,763,858.40
	KKREP Closing Fund from NEA			20,000,000.00	20,000,000.00		-	-	20,000,000.00
	Total	-	70,899,438.82	20,000,000.00	90,899,438.82	0.00	99,864,419.58	99,864,419.58	190,763,858.40

Note:

* Danida+Norway' Miscellaneous Income was generated in the Joint Funding of Danida and Norway; and they have been equally (in fifty-fifty ratio) and reciprocally adjusted in the respective component expenses in the 'Solitary' FAS of Danida & Norway- Ref. Schedule 4 - Consolidated Figure of respective FAS

** KKREP Closing Fund received from Neapl Electricity Authority (NEA) was included in the REF Miscellaneous Income in the previous years (format). This year, it has also been equally (in fifty-fifty ratio) and reciprocally adjusted in the REF expenses presented in the 'Solitary' FAS of Danida & Norway- Ref. Schedule 4 - Consolidated Figure of respective FAS

Energy Sector Assistance Programme (ESAP II)
Bank Interest

Schedule 2.2

Figures in NRs

S. No	Particulars	Up to 31 Dec 2011			Total upto 31 Dec 2011	1 Jan to 31 Dec 2012		Total for 2012	upto 31 Dec 2012
		Danida	Danida+Norway	KfW		Danida	Danida+Norway		
	Danida Direct Support Fund	5,014,157.65	-	-	5,014,157.65	1,005,093.96	-	1,005,093.96	6,019,251.61
	Interest- Tech Basket Bank A/C	-	33,764,141.70	-	33,764,141.70		21,887,949.14	21,887,949.14	55,652,090.84
	Interest- REF Basket Bank A/C	-	23,626,701.21	-	23,626,701.21		34,259,352.92	34,259,352.92	57,886,054.13
	Total	5,014,157.65	57,390,842.91	-	62,405,000.56	1,005,093.96	56,147,302.06	57,152,396.02	119,557,396.58

Energy Sector Assistance Programme (ESAP II)

Expenditure for Institutional Strengthening of Rural Energy Sector Component (ISRESC)

Schedule-3

Figures in NRs

S.No	Particulars	upto 31 Dec 2011		Total upto 31 Dec 2011	01 Jan 2012 to 31 Dec 2012		Total for 2012	Total upto 31 Dec 2011
		Danida	Norway		Danida	Norway		
1	Institutional Support to AEPC	119,599,536.27	-	119,599,536.27	15,060,543.90	3,930,435.77	18,990,979.67	138,590,515.94
1.1	Institutional Support-Expenses							
	Coherent RE Policy	4,866,155.65	-	4,866,155.65	1,345,267.00	-	1,345,267.00	6,211,422.65
	Esta. of Decentralised Inst. RoL	25,455,281.80	-	25,455,281.80	4,137,371.50	-	4,137,371.50	29,592,653.30
	Swap For RE Development	2,516,773.00	-	2,516,773.00	1,142,690.00	-	1,142,690.00	3,659,463.00
	Leadership in AEPC	32,410,313.75	-	32,410,313.75	5,719,619.00	-	5,719,619.00	38,129,932.75
	Conducive Working Environment	13,130,557.70	-	13,130,557.70	2,372,569.40	-	2,372,569.40	15,503,127.10
	Integration of Document	9,664,918.05	-	9,664,918.05	231,689.00	-	231,689.00	9,896,607.05
	Coherency -Rural Grid & Off Grid	31,555,536.32	-	31,555,536.32	111,338.00	-	111,338.00	31,666,874.32
	Norwegian Addendum II	-	-	-	-	3,930,435.77	3,930,435.77	3,930,435.77
1.2	Grant Disbursement	23,294,127.81	-	23,294,127.81	21,699,844.00	-	21,699,844.00	44,993,971.81
	Grant to RRESCs	23,294,127.81	-	23,294,127.81	21,699,844.00	-	21,699,844.00	44,993,971.81
1.3	Exchange (Gain)/Loss	629,505.08	-	629,505.08	(1,495,814.52)	-	(1,495,814.52)	(866,309.44)
A	Total-Institutional Support (1.1+1.2+1.3)	143,523,169.16	-	143,523,169.16	35,264,573.38	3,930,435.77	39,195,009.15	182,718,178.31
2	Recurrent Cost							
2.1	Component Staff Expenses	80,676,173.14	-	80,676,173.14	37,373,596.74	-	37,373,596.74	118,049,769.88
2.2	Administration Expenses	3,833,290.50	-	3,833,290.50	255,904.00	-	255,904.00	4,089,194.50
2.3	Operational cost	16,537,476.77	(8,567.12)	16,528,909.65	45,872,335.87	-	45,872,335.87	62,401,245.52
2.4	Exchange (Gain)/Loss	-	-	-	-	-	-	-
B	Total-Recurrent Cost (2.1+2.2+2.3+2.4)	101,046,940.41	(8,567.12)	101,038,373.29	83,501,836.61	-	83,501,836.61	184,540,209.90
3	Capital Cost							
3.1	Electric Vechile	1,143,301.00	-	1,143,301.00	-	-	-	1,143,301.00
3.2	Field Equipment	3,501,332.33	8,050.00	3,509,382.33	393,218.00	-	393,218.00	3,902,600.33
3.3	Furniture and Furnishers	2,769,513.86	62,500.00	2,832,013.86	72,472.00	-	72,472.00	2,904,485.86
3.4	Office Equipment	18,793,306.74	-	18,793,306.74	4,300,840.52	-	4,300,840.52	23,094,147.26
C	Total-Capital Cost (3.1+3.2+3.3+3.4)	26,207,453.93	70,550.00	26,278,003.93	4,766,530.52	-	4,766,530.52	31,044,534.45
	Grand Total	270,777,563.50	61,982.88	270,839,546.38	123,532,940.51	3,930,435.77	127,463,376.28	398,302,922.66

Energy Sector Assistance Programme (ESAP II)
Expenditure and Fund Disbursement to Rural Energy Fund (REF)

Schedule-4

Figures in NRs

S.No	Particulars (Sub Budget Head)	upto 31 Dec 2011						Jan to Dec 2012						upto 31 Dec 2012
		Danida	Norway	KfW	DFID	GoN	Total	Danida	Norway	KfW	Others	GoN	Total	
1.1	Subsidy Disbursement to REF	554,105,473.15	554,105,473.15	477,765,846.71	235,060,000.00	394,311,384.00	2,215,348,177.00	732,841,469.58	81,000,000.00	211,912,389.72	730,044,488.96	120,748,827.20	1,876,547,176.46	4,091,895,352.46
1.2	Mis Income Generation and Interest from Deposit							56,757,029.53	56,757,029.53				113,514,059.05	113,514,059.05
1.3	Audited grant disbursement-	2,469,447.24	2,469,447.24	-	-	-	4,938,894.47	3,715,376.00	-	-	-	-	3,715,376.00	8,654,270.47
	Grant to RRESC	2,469,447.24	2,469,447.24	-	-	-	4,938,894.47	3,715,376.00	-	-	-	-	3,715,376.00	8,654,270.47
1.4	Technical support Expenditure-in ESAP	(45,278,259.41)	(45,278,259.40)	-	-	-	(90,556,518.80)	3,947,608.28	3,947,608.28	-	-	-	7,895,216.55	(82,661,302.25)
	Fund Raise for REI	264,417.25	264,417.25	-	-	-	528,834.50	3,400.00	3,400.00	-	-	-	6,800.00	535,634.50
	Credit Available to REI	7,963,917.94	7,963,917.94	-	-	-	15,927,835.88	1,261,643.62	1,261,643.62	-	-	-	2,523,287.24	18,451,123.12
	Transparency & Efficiency in Fund management	8,308,085.24	8,308,085.24	-	-	-	16,616,170.48	1,842,799.40	1,842,799.40	-	-	-	3,685,598.80	20,301,769.28
	Complimentary Financial Tools							1,730,595.90	1,730,595.90				3,461,191.79	3,461,191.79
	Exchange (Gain)/Loss	(61,814,679.84)	(61,814,679.83)	-	-	-	(123,629,359.66)	(890,830.64)	(890,830.64)	-	-	-	(1,781,661.28)	(125,411,020.94)
	Grand Total	511,296,660.98	511,296,660.99	477,765,846.71	235,060,000.00	394,311,384.00	2,129,730,552.67	740,504,453.86	84,947,608.28	211,912,389.72	730,044,488.96	120,748,827.20	2,001,671,827.06	4,017,888,320.68
	Note-1													9,189,904.97
	ESAP Fund Transfer for Subsidy Disbursement	636,467,565.81						-						27,105,393.59
	Direct Payment by GoN for 450 kW KH	30,400,000.00						-						(53,705,262.50)
	Matching Contribution by GoN	217,855,384.00												(124,875,386.44)
	Penalty & Miscellaneous Income	21,403,338.52												3,953,678,141.55
	REF Internal Accumulated Fund Use	(172,520,314.54)												30,027,308.75
		733,605,973.79						-						(79,854,504.23)
	Miscellaneous Income generated in Basket Fund: Sch 2.1	(35,449,719.41)	(35,449,719.41)	-	-	-	(70,899,438.82)	(49,932,209.79)	(49,932,209.79)	-	-	-	(99,864,419.58)	(170,763,858.40)
	Interest generated in the REF Basket Account: Sch 2.2	(11,813,350.61)	(11,813,350.61)	-	-	-	(23,626,701.21)	(17,129,676.46)	(17,129,676.46)	-	-	-	(34,259,352.92)	(57,886,054.13)
	(For the use of 'Solitary FAS' only)													
	Net Figures for the use of 'Solitary FAS'	464,033,590.96	464,033,590.97	477,765,846.71	235,060,000.00	394,311,384.00	2,035,204,412.64	673,442,567.61	17,885,722.03	211,912,389.72	730,044,488.96	120,748,827.20	1,867,548,054.56	3,789,238,408.15

Energy Sector Assistance Programme (ESAP II)
Expenditure for Biomass Energy Component (BEC)

Schedule-5.1

Figures in NRs

S.No	Particulars (Sub Budget Head)	upto 31 Dec 2011			1 Jan 2012 to 31 Dec 2012			upto 31 Dec 2012
		Danida	Norway	Total	Danida	Norway	Total	
1	Technical support Expenditure-in ESAP	77,507,220.14	77,507,220.14	155,014,440.27	4,914,687.09	4,914,687.09	9,829,374.17	164,843,814.44
	Capacity Development of district	51,620,590.41	51,620,590.41	103,241,180.82	646,880.32	646,880.32	1,293,760.63	104,534,941.45
	Advocacy for Uniform Policy	10,391,818.74	10,391,818.74	20,783,637.47	1,771,153.76	1,771,153.76	3,542,307.52	24,325,944.99
	Uniformity in BE Technology	1,596,614.11	1,596,614.11	3,193,228.21	11,734.00	11,734.00	23,468.00	3,216,696.21
	Other BE Solutions	8,431,061.88	8,431,061.88	16,862,123.76	776,083.10	776,083.10	1,552,166.19	18,414,289.95
	Policy for Identified BES	58,325.00	58,325.00	116,650.00	-	-	-	116,650.00
	Awareness of Efficient BE	2,301,460.88	2,301,460.88	4,602,921.75	42,137.50	42,137.50	84,275.00	4,687,196.75
	Commercialization-Other BET	821,073.98	821,073.98	1,642,147.96	1,370.00	1,370.00	2,740.00	1,644,887.96
	Documentation of Biomass Stove	2,168,284.88	2,168,284.88	4,336,569.75	1,665,328.50	1,665,328.50	3,330,657.00	7,667,226.75
	Other Activities	117,990.28	117,990.28	235,980.55	(0.09)	(0.09)	(0.17)	235,980.38
2	Audited Grant Disbursement-	84,472,986.26	84,472,986.26	168,945,972.51	38,917,812.85	38,917,812.85	77,835,625.70	246,781,598.21
	Grant to RRESC	84,472,986.26	84,472,986.26	168,945,972.51	38,917,812.85	38,917,812.85	77,835,625.70	246,781,598.21
	Ttotal for Consolidated FAS	161,980,206.39	161,980,206.39	323,960,412.78	43,832,499.94	43,832,499.94	87,664,999.87	411,625,412.65
	Interest generated in the Tech Basket Account: Sch 2.2 (For the use of 'Solitary FAS' only)	(5,627,356.95)	(5,627,356.95)	(11,254,713.90)	(3,647,991.52)	(3,647,991.52)	(7,295,983.05)	(18,550,696.95)
	Net Figures for the use of 'Solitary FAS'	156,352,849.44	156,352,849.44	312,705,698.88	40,184,508.41	40,184,508.41	80,369,016.82	393,074,715.70

Energy Sector Assistance Programme (ESAP II)
Expenditure for Solar Energy Component (SEC)

Schedule-5.2

Figures in NRs

S.No	Particulars (Sub Budget Head)	upto 31 Dec 2011			1 Jan 2012 to 31 Dec 2012			upto 31 Dec 2012
		Danida	Norway	Total	Danida	Norway	Total	
1	Technical support Expenditure-in ESAP	40,953,885.51	40,953,885.51	81,907,771.02	12,328,105.84	12,419,599.84	24,747,705.67	106,655,476.69
	Efficient and Effective SPs	12,796,597.11	12,796,597.11	25,593,194.21	3,706,126.81	3,706,126.81	7,412,253.61	33,005,447.82
	Quality Assurance System	18,232,256.12	18,232,256.12	36,464,512.23	8,564,706.59	8,564,706.59	17,129,413.18	53,593,925.41
	Policy Formulation & Review	46,500.00	46,500.00	93,000.00	464,994.00	464,994.00	929,988.00	1,022,988.00
	Credit Delivery Modalities	3,451,574.00	3,451,574.00	6,903,148.00	80,144.50	80,144.50	160,289.00	7,063,437.00
	Increase Use of SHS & Tuki	3,585,811.08	3,585,811.08	7,171,622.16	(920,943.31)	(920,943.31)	(1,841,886.61)	5,329,735.55
	Used Battery Management	1,486,834.74	1,486,834.74	2,973,669.47	244,907.75	244,907.75	489,815.49	3,463,484.96
	Cooperative Synergy	1,354,312.48	1,354,312.48	2,708,624.95	188,169.50	188,169.50	376,339.00	3,084,963.95
	Norwegian Addendum II Activities	-	-	-	-	91,494.00	91,494.00	91,494.00
2	Audited grant disbursement-	7,462,207.45	7,462,207.45	14,924,414.90	4,628,023.00	4,628,023.00	9,256,046.00	24,180,460.90
	Grant to RRESC	7462207.45	7462207.45	14,924,414.90	4,628,023.00	4,628,023.00	9,256,046.00	24,180,460.90
	Ttotal for Consolidated FAS	48,416,092.96	48,416,092.96	96,832,185.92	16,956,128.84	17,047,622.84	34,003,751.67	130,835,937.59
	Interest generated in the Tech Basket Account: Sch 2.2 (For the use of 'Solitary FAS' only)	(5,627,356.95)	(5,627,356.95)	(11,254,713.90)	(3,647,991.52)	(3,647,991.52)	(7,295,983.05)	(18,550,696.95)
	Net Figures for the use of 'Solitary FAS'	42,788,736.01	42,788,736.01	85,577,472.02	13,308,137.31	13,399,631.31	26,707,768.62	112,285,240.64

Energy Sector Assistance Programme (ESAP II)
Expenditure for Mini Grid Rural Electrification Component (MGREC)

Schedule-5.3

Figures in NRs

S.No	Particulars (Sub Budget Head)	upto 31 Dec 2011			1 Jan 2012 to 31 Dec 2012			upto 31 Dec 2012
		Danida	Norway	Total	Danida	Norway	Total	
1.00	Technical support Expenditure-in ESAP	56,870,786.36	58,656,941.82	115,527,728.18	8,297,197.52	8,627,695.52	16,924,893.03	132,452,621.21
	Inputs to Various RE policies	138,963.44	138,963.44	277,926.88	152,073.00	152,073.00	304,146.00	582,072.88
	Integrate RE in Local Planning	4,773,206.67	4,773,206.67	9,546,413.34	-	-	-	9,546,413.34
	Service Delivery Mechanism	16,830,488.68	16,830,488.68	33,660,977.35	2,921,077.59	2,921,077.59	5,842,155.17	39,503,132.52
	Institutionalize Electricity	7,802,199.63	7,802,199.63	15,604,399.26	-	-	-	15,604,399.26
	Schemes Forwarded to REF	21,747,213.42	21,747,213.42	43,494,426.84	931,569.50	931,569.50	1,863,139.00	45,357,565.84
	Information to RMG Sche & End Use	4,406,628.51	4,406,628.51	8,813,257.01	352,947.77	352,947.77	705,895.53	9,519,152.54
	GESI Criteria Mainstreamed	1,172,086.02	2,517,388.98	3,689,475.00	3,628,127.17	3,628,127.17	7,256,254.33	10,945,729.33
	Plant Utilization & Economic End Use	-	-	-	311,402.50	311,402.50	622,805.00	622,805.00
	Profes Mgmt & Efficient Operat	-	84,823.00	84,823.00	-	90,808.00	90,808.00	175,631.00
	GESI Audit & Action Plan	-	356,029.50	356,029.50	-	239,690.00	239,690.00	595,719.50
2.00	Audited grant disbursement-	37,402,175.70	37,402,175.70	74,804,351.40	25,766,246.62	25,766,246.62	51,532,493.24	126,336,844.64
	Grant to RRESC	37,402,175.70	37,402,175.70	74,804,351.40	25,766,246.62	25,766,246.62	51,532,493.24	126,336,844.64
	Total for Consolidated FAS	94,272,962.06	96,059,117.52	190,332,079.58	34,063,444.14	34,393,942.14	68,457,386.27	258,789,465.85
	Interest generated in the Tech Basket Account: Sch 2.2 (For the use of 'Solitary FAS ' only)	(5,627,356.95)	(5,627,356.95)	(11,254,713.90)	(3,647,991.52)	(3,647,991.52)	(7,295,983.05)	(18,550,696.95)
	Net Figures for the use of 'Solitary FAS'	88,645,605.11	90,431,760.57	179,077,365.68	30,415,452.61	30,745,950.61	61,161,403.22	240,238,768.90

Energy Sector Assistance Programme (ESAP II)
Recurrent Cost & Exchange Gain/Loss for Technical Basket Account

Schedule-5.4

Figures in NRs

S.No	Particulars (Sub Budget Head)	upto 31 Dec 2011			1 Jan 2012 to 31 Dec 2012			upto 31 Dec 2012
		Danida	Norway	Total	Danida	Norway	Total	
1	Recurrent Cost & Exchange gain Loss	16,882,070.85	18,668,226.31	35,550,297.16	(4,143,420.30)	(4,143,420.30)	(8,286,840.60)	27,263,456.56
	Component Staff Expenses	31,280,139.05	31,280,139.05	62,560,278.10	-	-	-	62,560,278.10
	Administrative Expenses	1,035,549.25	1,035,549.25	2,071,098.50	-	-	-	2,071,098.50
	Operational Expenses (Field+Office Equip)	5,612,989.31	5,612,989.31	11,225,978.61	-	-	-	11,225,978.61
	Adjustment of Exchange - Danida & Norway	(893,077.73)	893,077.73	-	-	-	-	-
	Exchange (Gain)/Loss	(20,153,529.03)	(20,153,529.03)	(40,307,058.05)	(4,143,420.30)	(4,143,420.30)	(8,286,840.60)	(48,593,898.65)
	Grand Total	16,882,070.85	18,668,226.31	35,550,297.16	(4,143,420.30)	(4,143,420.30)	(8,286,840.60)	27,263,456.56

Energy Sector Assistance Programme (ESAP II)

Danida funded - Kailali Kanchanpur Rural Electrification Project (KKREP)

Schedule-6

Figures in NRs				
S.No	Particulars (Sub Budget Head)	Up to 31 Dec 2011	1 Jan 2012 to 31 Dec 2012	upto 31 Dec 2012
1	Investment	200,733,390.27	-	200,733,390.27
	Sat substation & 33 kV Line	28,677,793.25	-	28,677,793.25
	11/0.4kV Transformers-LV D B	18,236,763.00	-	18,236,763.00
	11 kV & 0.4 kV Dist. Line	153,818,834.02	-	153,818,834.02
2	Recurrent Cost	6,058,437.45	-	6,058,437.45
	Component Staff Expenses	4,562,478.31	-	4,562,478.31
	Administration Expenses	537,782.37	-	537,782.37
	Operational cost	958,176.77	-	958,176.77
	Exchange (Gain)/Loss			
3	Capital Cost	874,086.72	-	874,086.72
	Vehicle , Equipment & Furniture, PIU	138,815.72	-	138,815.72
	Vehicle , Equipment -KKREP-NEA	735,271.00	-	735,271.00
4	Technical Assistance	1,704,380.00	-	1,704,380.00
	MIS Cooperative Operation	1,704,380.00	-	1,704,380.00
	Training Materials	-	-	-
5	Exchange (Gain)/Loss	(5,882,364.79)	-	(5,882,364.79)
	Danida- Grand Total (1+2+3+4+5)	203,487,929.65	-	203,487,929.65
II. Basket Funding Expenses- from NEA				
1	Funding from NEA for KKREP Closing	20,000,000.00	-	20,000,000.00
	Grand Total (Danida + Basket)	223,487,929.65	-	223,487,929.65

Energy Sector Assistance Programme (ESAP II)

Bank Accounts Balance

Schedule 7

Figures in NRs

S.No.	Particulars	As on 31 Dec 2011			As on 31 Dec 2012		
		Danida	Danida + Norway	Total	Danida	Danida + Norway	Total
1	HBL-NPR- 006 01021230069- Bskt		21,953,171.26	21,953,171.26		509,453.42	509,453.42
2	HBL-USD-006 01021230042- Bskt		140,201,064.55	140,201,064.55		2,127,893.26	2,127,893.26
3	HBL-NPR- 006 01587700046-REF		28,241,842.16	28,241,842.16		1,950,691.03	1,950,691.03
4	HBL-USD-006 01587700027-REBskt		9,199,441.12	9,199,441.12		863,851.87	863,851.87
5	HBL-Euro-006 01021230077-Gener		4,203,121.10	4,203,121.10		604,464.47	604,464.47
6	HBL-NPR-00601021230085-Gener		627,312,000.00	627,312,000.00		219,885.96	219,885.96
7	Nabil -NPR- 0201017503668-ESAP	5,970,257.99	-	5,970,257.99	4,971,482.35	-	4,971,482.35
8	Nabil -USD-0203217500594-ESAP	291,592.75	-	291,592.75	-	-	-
9	Nabil -NPR- 0201017503669	54,609.41	-	54,609.41	59,908.86	-	59,908.86
10	Nabil -EURO-0203387500597	38,000,644.45	-	38,000,644.45	919,237.72	-	919,237.72
11	Nabil -Euro-0203387500596-Bskt	(54.87)	6,226,536.08	6,226,481.21		6,840,171.27	6,840,171.27
12	Nabil -Euro-0203387500595-REF		22,458,772.76	22,458,772.76		714,202.67	714,202.67
13	Nabil-NEA-0201017501968-KKREP		-	-		-	-
14	BOK -ESAP-010000061805	13,954,902.85	-	13,954,902.85	4,234,714.43	-	4,234,714.43
15	Nabil-NPR-0206017500742-REF		889,411,970	889,411,970.00		-	-
16	Nabil-NPR-0206017500741-BSKT		296,048,000	296,048,000.00		5,041,956.00	5,041,956.00
	Total	58,271,952.58	2,045,255,919.03	2,103,527,871.61	10,185,343.36	18,872,569.95	29,057,913.31

Cash Balance

schedule 8

Figures in NRs

S.No	Particulars	As on 31 Dec 2011			As on 31 Dec 2012		
		Danida	Danida + Norway	Total	Danida	Danida+Norway	Total
	Cash in hand	22,305.00	0	22,305.00	-	-	-
	Total	22,305.00	-	22,305.00	-	-	-

Energy Sector Assistance Programme (ESAP II)

Schedule 9

Advance and Receivables

Figures in NRs

S.No	Particulars	As on 31 Dec 2011			As on 31 Dec 2012		
		Danida	Danida+Norway	Total	Danida	Danida+Norway	Total
	Advances-Job/supplies /Deposit	(19,462,153.91)	20,868,877.76	1,406,723.85	(54,477,860.42)	58,732,256.63	4,254,396.21
	Program Service Contracts	31,659.00	245,517.00	277,176.00	-	73,183.00	73,183.00
	Staff Advance	821,956.83	(314,886.10)	507,070.73	-	39,225.68	39,225.68
	VAT	(383,285.90)	3,309,787.05	2,926,501.15	-	6,018,086.07	6,018,086.07
	Total	(18,991,823.98)	24,109,295.71	5,117,471.73	(54,477,860.42)	64,862,751.38	10,384,890.96

Schedule 10

Payables

Figures in NRs

S.No	Particulars	As on 31 Dec 2011			As on 31 Dec 2012		
		Danida	Danida+Norway	Total	Danida	Danida+Norway	Total
	Payable Retention	(201,455.90)	-	(201,455.90)	-	(749,155.90)	(749,155.90)
	KKREP Reclaimed-VAT Refund		-	-		-	-
	Tax Deduction at Source (TDS)	(989,741.22)	834,619.19	(155,122.03)	-	(1,285,613.19)	(1,285,613.19)
	Total	(1,191,197.12)	834,619.19	(356,577.93)	-	(2,034,769.09)	(2,034,769.09)

Schedule 11

Balance of fund

Figures in NRs

S.No	Particulars	As on 31 Dec 2011			As on 31 Dec 2012		
		Danida	Danida+Norway	Total	Danida	Danida+Norway	Total
	Total Fund Balance	38,111,236.48	2,070,199,833.93	2,108,311,070.41	(44,292,517.06)	81,700,552.24	37,408,035.18
	Total	38,111,236.48	2,070,199,833.93	2,108,311,070.41	(44,292,517.06)	81,700,552.24	37,408,035.18
Separation of 'Danida+Norway' Fund Balance							
	Danida Committed Fund in Tech & REF Basket A/C + Recurr & Exch Difference		793,390,078.65			0.00	
	Norwegian Committed Fund in Tech & REF Basket A/C+ Recurr & Exch Difference		1,276,809,755.28			81,700,552.24	